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November 2, 2009

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The Honorable James O. Browning
United States District Judge
United States District Court
333 Lomas Boulevard, Suite 660
Albuquerque, New Mexico 87102

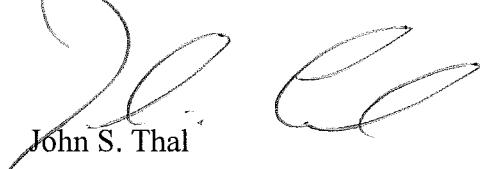
Re: *In re Thornburg Mortgage, Inc. Securities Litigation, Case No. 1:07-cv-00815*

Dear Judge Browning:

The Underwriter Defendants¹ have reviewed the update letter filed October 30, 2009 by the Officer and Director Defendants regarding the Thornburg bankruptcy. The Underwriter Defendants have nothing further to add regarding the status of that bankruptcy. The Underwriter Defendants do not oppose the Officer and Director Defendants' requests that the proceedings in this litigation be held in abeyance at this time.

Very truly yours,

ATKINSON, THAL & BAKER, P.C.



John S. Thal

JST:hh

¹The Underwriter Defendants include: UBS Securities LLC, Bear, Stearns & Co., Inc., Friedman, Billings, Ramsey & Co., Inc., A.G. Edwards & Sons, Inc., BB&T Capital Markets, Citigroup Global Markets, Inc., Oppenheimer & Company, Inc., RBC Dain Rauscher Corp., and Stifel, Nicolaus & Company, Incorporated.